

# Needle Action Activity Spotted in DAYA MATERIALS BERHAD (0091.KL)

Geneva Contributor | September 19, 2017

Needle moving action has been spotted in DAYA MATERIALS BERHAD (0091.KL) as shares are moving today on volatility 0.00% or 0.00 from the open. The BM listed company saw a recent bid of 0.075 and 7105000 shares have traded hands in the session.

Successful stock market investing often begins with setting up measureable and viable goals. Investors who set attainable goals and craft a plan to achieve those goals may find themselves in a much better position than the investor who does not. It can be very tempting to jump into the stock market and start investing. When the market is riding high, investors may be quick to act so they do not miss out on the action. Entering the stock market without a plan can lead to future distress when the markets turn downward for an extended period of time. Having a plan for multiple scenarios can help the investor ride out the storm when it comes.

Investors might be looking to track the ATR or Average True Range of the stock. Currently, DAYA MATERIALS BERHAD (0091.KL) has a 14-day ATR of 0.01. The Average True Range is an investor tool used to measure stock volatility. The ATR is not used to figure out price direction, just to measure volatility. The ATR is an indicator developed by J. Welles Wilder. Wilder has developed multiple indicators that are still quite popular in today's investing landscape. The general interpretation of the ATR is the higher the ATR value, the higher the volatility.

Currently, the 14-day ADX for DAYA MATERIALS BERHAD (0091.KL) is sitting at 28.15. Generally speaking, an ADX value from 0-25 would indicate an absent or weak trend. A value of 25-50 would support a strong trend. A value of 50-75 would identify a very strong trend, and a value of 75-100 would lead to an extremely strong trend. ADX is used to gauge trend strength but not trend direction. Traders often add the Plus Directional Indicator (+DI) and Minus Directional Indicator (-DI) to identify the direction of a trend.

The RSI, or Relative Strength Index, is a widely used technical momentum indicator that compares price movement over time. The RSI was created by J. Welles Wilder who was striving to measure whether or not a stock was overbought or oversold. The RSI may be useful for spotting abnormal price activity and volatility. The RSI oscillates on a scale from 0 to 100. The normal reading of a stock will fall in the range of 30 to 70. A reading over 70 would indicate that the stock is overbought, and possibly overvalued. A reading under 30 may indicate that the stock is oversold, and possibly undervalued. After a recent check, the 14-day RSI for DAYA MATERIALS BERHAD (0091.KL) is currently at 59.51, the 7-day stands at 69.42, and the 3-day is sitting at 85.56.

Looking further at additional technical indicators we can see that the 14-day Commodity Channel Index (CCI) for DAYA MATERIALS BERHAD (0091.KL) is sitting at 172.46. CCI is an indicator used in technical analysis that was designed by Donald Lambert. Although it was originally intended for commodity traders to help identify the start and finish of market trends, it is frequently used to analyze stocks as well. A CCI reading closer to +100 may indicate more buying (possibly overbought) and a reading closer to -100 may indicate more selling (possibly oversold).

Moving averages can help spot trends and price reversals. They may also be used to help find support or resistance levels. Moving averages are considered to be lagging indicators meaning that they confirm trends. A certain stock may be considered to be on an uptrend if trading above a moving average and the average is sloping upward. On the other side, a stock may be considered to be in a downtrend if trading below the moving average and sloping downward. Shares of DAYA MATERIALS BERHAD (0091.KL) have a 7-day moving average of 0.07. Taking a

glance at the relative strength indicator, we note that the 14-day RSI is currently at 59.51, the 7-day stands at 69.42, and the 3-day is sitting at 85.56