

# DAYA MATERIALS SUBSIDIARY TO PROVIDE CROWD/PASSENGER SYSTEMS SOLUTION

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KUALA LUMPUR: Daya OCI Sdn Bhd (DOCI), a 67% owned subsidiary of Daya Materials Bhd, will work with an agency under the purview of the Finance Ministry to set up a crowd/passenger systems solution for the transportation industry in Malaysia.

Daya Materials told Bursa Malaysia that DOCI, which provides automatic welding services for offshore pipeline installation, had signed a memorandum of understanding (MOU) with Technology Depository Agency Sdn Bhd to establish “a close cooperative relationship between the parties” for the project.

Technology Depository Agency is mandated to ensure that the implementation of all national industrial collaboration programmes (ICP) adhere to the Malaysian ICP Management Framework.

Daya Materials did not say how long the MoU would be valid or what exactly was DOCI’s work scope.

(THE STAR)