

Daya Materials unit bags three-year contract in Saudi Arabia

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KUALA LUMPUR: Daya Materials Bhd (DMB)'s unit, Daya Maxflo Sdn Bhd, has secured a three-year contract from Schlumberger for the provision of specialised well services in Saudi Arabia.

The project will commence in the third quarter of 2016, the company said in a statement.

Schlumberger, present in more than 85 countries and employs approximately 100,000 people, is a global provider of technology for reservoir characterisation, drilling, production and processing for the oil and gas industry.

DMB was established in 1994 with the vision of creating an integrated oil and gas company based in Malaysia with a global reach.

The group is now a major player in the regional oil and gas industry with operations throughout the Asia Pacific, Europe and Middle East. — Bernama