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PETALING JAYA: Daya Materials Bhd has incorporated a subsidiary company, Daya PNG Ltd, in Papua New Guinea. In a filing with Bursa Malaysia yesterday, the provider of engineering and shipping services said Daya PNG was incorporated as a private company with limited liability on Monday. Daya Materials said the incorporation of Daya PNG is to enable the group to take advantage of business opportunities in Papua New Guinea. Daya Materials said the incorporation, which will be financed with internal generated funds, is not expected to have a material effect on its earnings or net assets for the year ending Dec 31, 2016.