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Daya Materials sells 16.9% stake in subsidiary

Daya Materials Bhd is disposing of a 16.9% stake in its 67%-owned subsidiary Daya OCI Sdn Bhd (DOCI) to Rancak Nikmat Sdn Bhd for RM9.2 million, to enhance the Bumiputera equity ownership in DOCI. In a filing with Bursa Malaysia today, the integrated oil and gas company said the price was arrived at on a willing buyer-willing seller basis...

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