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Daya Materials unit bags RM88m subcontract

DAYA Materials Bhd's wholly owned subsidiary, Daya OCI Sdn Bhd (DOCI), had been awarded a subcontract by French-based Axima Concept worth RM88 million to provide marine heating, ventilation and air conditioning equipment and services. It said the subcontract will terminate and supersede a consortium agreement DOCI had entered with Axima on April 18, 2012. Under the agreement, DOCI and Axima are cooperating on an exclusive basis in order to participate in tenders in Malaysia within the marine and oil and gas sector, an exchange filing by Daya yesterday noted.