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Meridian Orbit enters MoU with Glotel

MERIDIAN Orbit Sdn Bhd (MOSB), a wholly owned subsidiary of Daya Materials Bhd, has entered into a memorandum of understanding (MoU) with Glotel Sdn Bhd to record the preliminary intentions and understanding of MOSB and Glotel to jointly study, evaluate and tender for subsea installation projects within the South-East Asia region. Glotel's businesses are in the areas of information technology, communications solutions, medical equipment and consultancy services.