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Daya CEO redesignated as non-executive director

by **Yen Ne Foo**

KUALA LUMPUR: Datuk Mazlin Md Junid, the former president and chief executive officer (CEO) of Daya Materials Bhd, an oil and gas, technical services and specialised polymers company, was assigned the new post of non-executive director yesterday.

The company did not provide any reasons for the redesignation. Mazlin had previously served as Sime Darby Bhd group manager and Aspac Executive Search Sdn Bhd managing director and is now director of several private limited

companies he owns.

Mazlin has been selling down shares in Daya recently, having disposed of three million shares in the open market on June 24 at 31.5 sen per share, and earlier on June 17, another three million shares at 31 sen per share.

Since April 1, he had trimmed his holdings in the oil and gas services firm to 8.95% as of June 30, 2014, from 9.96%.

In June 2014 alone, Daya announced that Mazlin had disposed

of some 8.5 million Daya shares in the open market over three transactions.

Beyond these open market sale transactions, Mazlin has also been transferring much of his stake in Daya to his brother, Mazlan, as a gift and for zero consideration. In fact, some 13 million Daya shares were transferred to Mazlan between February and April 2014.



Mazlin disposed of 8.5 million Daya shares in the open market in June alone.

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