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Reach to raise RM750m from IPO

KUALA LUMPUR: Reach Energy Bhd, a special purpose acquisition firm focused on exploration and production in the oil and gas industry, will raise RM750 million from its initial public offering (IPO). The IPO offers one billion shares at an issue price of 75 sen each and the public offering would come with one billion free detachable warrants on the basis of one warrant for each share subscribed. **Bernama**