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Daya sells 500,000 shares in unit

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KUALA LUMPUR: Daya Materials Bhd has disposed of its 500,000 ordinary shares of RM1 each in Daya Land & Development Sdn Bhd, representing 100 per cent of the issued and paid-up share capital, to its internal group reorganisation, Daya CMT Sdn Bhd, for RM260,054.

The disposal was done via a share sale agreement between Daya Materials and Perfect Propel Sdn Bhd, the company said in a filing to Bursa Malaysia yesterday.

The disposal is expected to be financed by internally generated funds.



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