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## Daya Materials pockets RM 7.8m-11.8m charter contract

[Business & Markets 2013](#)

Written by Jeffrey Tan of theedgemalaysia.com

Wednesday, 16 October 2013 18:04

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KUALA LUMPUR (Oct 16): Daya Materials Bhd announced that it has via its subsidiary secured a charter contract with Allseas UK Ltd, with an estimated value of RM7.8 million to RM11.8 million.

In a statement to the stock exchange, the integrated oil and gas player said it has via Daya Offshore Construction Sdn Bhd (DOC) entered into a Charter Party Contract with Allseas UK on Oct 14, 2013.

Daya said this is in relation to the appointment of DOC as a contractor for the provision of offshore walk to work subsea construction vessel (Siem Daya 1), together with a range of offshore services for the United Kingdom North Sea Region.

"The contract and the successful implementation of the charter is expected to contribute positively towards our earnings and net assets for the period of the charter," said Daya.

It said the charter is for a period of 20 to 30 days starting this month. This may include a 1 times 5 day optional period and 5 times 1 day optional periods, it added.



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