



Published on *theSundaily* (<http://www.thesundaily.my>)

---

## Daya Materials bags up to RM440m charter contract

Posted on 20 August 2013 - 05:36am

[sunbiz@thesundaily.com](mailto:sunbiz@thesundaily.com) <sup>[1]</sup>

[Print](#) <sup>[2]</sup>

**PETALING JAYA (Aug 20, 2013):** Daya Materials Bhd has bagged a RM250 million to RM440 million charter contract from Technip Norge AS of Norway to provide an offshore subsea construction vessel together with a range of offshore services on a long-term charter basis for the North Sea and North Atlantic regions.

Daya's indirect subsidiary, Daya OCI (Labuan) Ltd (DOCIL) had on Aug 16, 2013 entered into a charter party contract with Technip to appoint DOCIL as a contractor for the purpose.

Daya Offshore Construction Sdn Bhd, a wholly-owned subsidiary of Daya which is engage in the shipping leasing business and other related services to the oil and gas industry, will be executing the charter on behalf of DOCIL.

The charter is for a period of 100 to 175 days per year for seven years, starting from August 2013 until 2020. The charter is expected to be completed in 2020.

"Daya Materials has identified the offshore construction and subsea installation sector as one of the key areas of growth for the group over the next few years," the group said in a filing with Bursa Malaysia yesterday.

"The success of the charter will further strengthen Daya Offshore Construction's position as a prominent solution provider not only in Malaysia, but globally," it added.

---

**Source URL:** <http://www.thesundaily.my/news/801087>

**Links:**

[1] <mailto:sunbiz@thesundaily.com>

[2] <http://www.thesundaily.my/print/219167>