

# WIKBORG | REIN

## Daya in \$133m Technip contract for North Sea work



By [Vincent Wee](#)  
from Hong Kong

**A unit of Malaysia's Daya Materials Bhd has landed a major deal worth up to MYR440m (\$133.4m) for an offshore subsea construction vessel long-term charter contract from Norway's Technip Norge AS for work in the North Sea and North Atlantic.**

Daya said in a stock market announcement that its Daya OCI (Labuan) Ltd (DOCIL) unit had had been awarded the deal to provide the vessel along with a range of offshore services on a long-term charter basis for a period of 100 to 175 days per year for seven years, commencing this month until 2020.

The charter contract could be worth between MYR250m to MYR440m depending on the actual utilisation, the company said and is expected to contribute positively to group earnings and net assets for the period of the charter.

Published in [Asia](#), [Europe](#), [Offshore](#)

---

© Copyright 2013 Seatrade Communications Limited. Replication or redistribution in whole or in part is expressly prohibited without the prior written consent of Seatrade Communications Limited.

Tuesday, 20 August 2013 04:12

[Back to News](#)

[Social Sharing](#)

[Tweet](#)

[Like](#) 0

[Share](#)

[Send to a friend](#)

[back to top](#)