

Multi-national companies urged to step up CSR

Cheang Poh Hwa

LABUAN: Hospital Director Dr Rameshwaran Muthu urged companies, especially multi national companies (MNCs) to step up their CSR (Corporate Social Responsibility) projects to fulfill the multi faceted needs faced by the less fortunate.

“As an O&G hub, there is a mistaken belief that CSR is well supported by the industry. MNCs with their head office in KL might not be aware of the philanthropic opportunities, here, that are largely untapped.”

Although there is, ongoing social and charity works done by individuals and NGOs, he said long term planning and commitment is much needed to ensure the successful implementation of a project, beneficial to the community.

Dr Ramesh said this when thanking Daya Secadyme for



Dr Ramesh and Raburn with the Board of Visitors and the recipients of the wheel chairs.

donating wheel chairs to the hospital which would be given away to patients in need.

Some of the poor patients could ill afford rehabilitation aid

after their discharge. As a government hospital, it would much welcomed the private sector to come forward to render such assistance.

The company's CEO Raburn Azhar Ali said its CSR focused more on mobility of patients who had lost temporarily or permanently their ability to move around independently due to illness or accident.

“Giving them some control over their lives would give them a sense of dignity,” he said. Its next CSR project would be on vision. It would provide eye testing and spectacles as well as sponsoring cataract operations.

The company's connection to Labuan was through Petronas Methanol plant as its supplier of catalyst chemicals that are important for decoking natural gas crackers and pre-sulfiding hydro cracking and hydro treating processes.

Its parent company, Daya Group, is public listed traded in the Bursa Malaysia main board-ends

Company Se

Where business is or with intent to (far can officers held to be resp

ONE of the factors often tout in favour of the incorporation a business as a company und the Companies Act 1965 is th there is no personal liability, shareholder's liabilities a limited to shares that he h agreed to take in the company

If the shares have been fu paid then no further shar arises. If however the shar have not been fully paid up th in the event that the company wound up he can be called up to pay up the unpaid amount the shares.

This however has created impression that if a compa framework is used for doi business one is protected agai any further liability. So if del are incurred which cannot paid one can just put the com ny aside and walk away. This neither the law nor the fact.

In so far as the business ent incorporated under t Companies Act 1965 is conce there are specific provisions create a measure of personal liability if the company is wou up and unable to meet its lia ities. There are however also li itations.

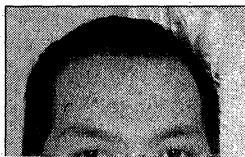
Section 304(1) of the Act p vides that “If in the course the winding up of a company in any proceedings agains

Non-compliance: 10 contractors in city given notices

Sherell Ann Jeffrey

KOTA KINABALU: A total of 10 notices were issued to contractors during an integrated enforcement operation conduct-

struction workers to have the green c a r d issued by



contractors' failure to comply with Section 8 of the Destruction of Insect Carriers Disease 1975 Act.

“ We inspected several construction blocks and found two blocks to be a breeding ground

Anwar: One of Deputy Speakers should be Pakatan