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Faber, Southern Steel, Daya Materials to see trading interest

KUALA LUMPUR: [Hwang DBS Vickers Research](#) (HDBSVR) expects [Faber Group](#), [Southern Steel](#) and [Daya Materials](#) to attract trading interest on Tuesday.

It said Faber had secured government concessions to implement the privatisation of hospital support services in the northern region of Peninsular Malaysia as well as Sabah and Sarawak.

As for Southern Steel, a news report said the company was an ideal privatisation target by [tycoon Quek Leng Chan](#) due to its share price underperformance.

HDBSVR said Daya Materials was awarded contracts worth RM303mil for a proposed extension to an existing medical and surgical products manufacturing facility in Penang.

The research house said when trading resumes on Bursa Malaysia after an extended weekend break, investors would have no visible overseas leads to follow.

On Monday, regional equities were mixed with China (+0.8%) and Thailand (+0.7%) leading the gainers while Japan (-0.9%) and Indonesia (-0.5%) lost ground. On Wall Street, its key indices ended little changed overnight. "Still, riding on the prevailing resilience of the FBM KLCI, the benchmark index could continue its recovery momentum, albeit at a gradual pace. On the chart, the bellwether may pull away slightly further from the resistance-turned-support line of 1,635 ahead," it said.

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