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## Daya Materials' unit gets RM57m construction contract

[Business & Markets 2012](#)  
Written by Surin Murugiah of theedgemaalaysia.com  
Tuesday, 15 May 2012 17:33

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KUALA LUMPUR (May 15): DAYA MATERIALS BHD []'s wholly-owned subsidiary, Daya CMT Sdn Bhd (DCMT) has secured a CONSTRUCTION [] contract worth RM57 million from Gemesis Malaysia Sdn. Bhd.

In a filing Tuesday, Daya Materials said the contract was to build a new 1-Storey Factory and 2-Storey Office and Facilities at Taman Sains Pulau Pinang, in Penang.

The company said the project was scheduled to begin in June 2012 and expected to be completed within 9 months (June 2012 – March 2013).

DCMT will fund the development of this project through internally-generated funds and bank borrowings, it said.

Daya Materials said the contract was expected to contribute positively towards the its earnings for the period of the project.


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