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## Daya Signs Pact With Axima For Marine, O&G Projects In Malaysia

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KUALA LUMPUR, April 18 (Bernama) -- Daya Materials Bhd's wholly-owned subsidiary, Daya OCI Sdn Bhd (DOCI), has signed an MoU with France-based Axima Seith to participate in marine and oil and gas (O&G) projects in Malaysia.

Daya Materials is principally involved in the provision of products and services in the O&G industry, specialty chemicals, advanced polymers as well as engineering and technical services, while Axima is a specialist in heating, ventilation and air-conditioning (HVAC) engineering.

Their particular interest culminating into the signing of the MoU is the Defence Ministry contract for the supply of six patrol vessels awarded to Naval Shipyard Sdn Bhd, a wholly-owned subsidiary of Boustead Holdings Bhd, at the end of last year.

The contract carries a ceiling of RM9 billion to be implemented over three Malaysia plans (10th, 11th and 12th) with the delivery of the first ship in 2017.

This partnership would see DOCI expanding its HVAC services into the marine naval industry and Axima expanding to new markets beyond its European region, said Daya Material President Datuk Mazlin Junid.

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