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Daya secures RM120mil contract

PETALING JAYA: [Daya Materials Bhd](#) has secured a RM120mil contract from [B Braun Medical Industries Sdn Bhd](#) to build a new six-storey building in Bayan Lepas, Penang.

It told [Bursa Malaysia](#) yesterday that its wholly-owned subsidiary, [Daya CMT Sdn Bhd](#) had been awarded the contract on June 22.

The company said the project involved the construction of a new six storey building comprising one storey of utility plant rooms, three storeys of multi-level parking and a two storey multi-purpose building.

Daya said the project was expected to be completed within 12 months by July 2012.

It said the project would be financed through internally generated funds and bank borrowings, adding that the project was expected to contribute positively to its earnings.

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